

**16 April 2008**

**Kubera Cross-Border Fund Limited**

Kubera Cross-Border Fund Limited (LSE/AIM: KUBC), an investment company traded on the AIM market of the London Stock Exchange announces that as at close of business on 31 March 2008, its unaudited net asset value per share was US\$ 1.0024.

For more information contact:

Kubera Partners, LLC (Investment manager of Kubera Cross-Border Fund Limited)  
Ramanan Raghavendran, Managing Partner  
Tel no: +1 (212) 295 2400

LCF Edmond de Rothschild Securities Limited (Broker)  
Hiroshi Funaki  
Tel no: +44 (0) 20 7845 5968

Grant Thornton Corporate Finance (Nominated Adviser)  
Philip Secrett, Partner  
Tel no: +44 (0) 20 7383 5100