

**16 October 2007**

**Kubera Cross-Border Fund Limited (the "Company")**

**Holding in Company**

Kubera Cross-Border Fund Limited (the "Company") (AIM: KUBC) was informed on 12 October 2007 that QVT Financial LP ("QVT"), as investment manager for QVT Quintessence Fund L.P., has purchased 3,438,428 ordinary shares, of US\$0.01 each, in the Company on 12 October 2007. As a result, QVT holds 13,338,428 ordinary shares of the Company representing 6.47% of the Company's total voting rights.

For more information contact:

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