

**17 March 2008**

**Kubera Cross-Border Fund Limited**

**GSS America admitted to trading on the Indian capital markets**

On March 7, 2008, GSS America Infotech Ltd (“GSS America” or the “Company”), a portfolio company of the Kubera Cross-Border Fund (LSE/AIM: KUBC), was admitted to trading on the Bombay Stock Exchange (BSE symbol: GSSAMERI) and the National Stock Exchange (NSE symbol: GSSAMERICA).

Post listing, KUBC owns approximately 7.5% of the issued capital of the Company, which is subject to a mandatory lock-in period of one year. KUBC invested \$10 million in the Company on January 16, 2008 (including the pro rata investment by affiliates of Kubera Partners, LLC, the Investment Manager of KUBC), and its current cost basis is Indian Rupees 400 per share.

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