

**1 September 2009**

**Kubera Cross-Border Fund Limited**

**Compliance with Amended AIM Rules**

In June 2009, amendments were made to the AIM Rules and new rules for investing companies were implemented. The new rules require an investing company to have, among other things, a precise and detailed investing policy and sufficient safeguards in place to ensure that its board retains sufficient control over its business. Kubera Cross-Border Fund Limited (the "Fund") (LSE/AIM: KUBC) is currently in compliance with all of the regulatory requirements under the new rules.

Investing companies admitted to trading on AIM are also required to notify relationships between its board of directors and the company's investment manager, substantial shareholders or investments (and any associated investment manager) comprising over 20% of the gross assets of the company. Michel Casselman, who was appointed to the Fund's board in July 2009, is also a Group Director at Petercam, which is a substantial shareholder in the Fund.

About Kubera Cross-Border Fund Limited

Kubera Cross-Border Fund Limited is a Cayman Islands incorporated closed-end investment company traded on the AIM market of the London Stock Exchange. The Fund makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Fund's investment manager, Kubera Partners, brings a strong track record of investing in or managing such businesses. Several of the Fund's investee companies also benefit from business activities in the growing Indian domestic market. For further information on the Fund, please visit [www.kuberacrossborderfund.com](http://www.kuberacrossborderfund.com).

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