

**20 October 2009**

**Kubera Cross-Border Fund Limited**

**Quarterly Newsletter**

Kubera Partners, LLC, the investment manager of Kubera Cross-Border Fund Limited (the “Fund”) (LSE/AIM: KUBC) has issued a newsletter detailing the activities of the Fund and its portfolio companies for the quarter ended 30 September 2009.

Electronic copies of the report have been emailed to shareholders. Copies of the report will be available on the Fund's website, [www.kuberacrossborderfund.com](http://www.kuberacrossborderfund.com).

About Kubera Cross-Border Fund Limited

Kubera Cross-Border Fund Limited is a Cayman Islands incorporated closed-end investment company traded on the AIM market of the London Stock Exchange. The Fund makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Fund’s investment manager, Kubera Partners, brings a strong track record of investing in or managing such businesses. Several of the Fund’s portfolio companies also benefit from business activities in the growing Indian domestic market. For further information on the Fund, please visit [www.kuberacrossborderfund.com](http://www.kuberacrossborderfund.com).

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*Disclaimer:*

*This document may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Fund and its portfolio companies. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Fund or its portfolio companies’ actual performance to be materially different from any future performance expressed or implied by such forward-looking statements.*

*Such forward-looking statements are based on assumptions regarding the Fund and its portfolio companies present and future business strategies and the political and economic environment in which they operate. Reliance should not be placed on these forward-looking statements, which reflect the view of Kubera Partners, LLC as of the date of this release only.*