

20 April 2009

Kubera Cross-Border Fund Limited

Quarterly Newsletter – March 2009

Kubera Partners, LLC, the investment manager of Kubera Cross-Border Fund Limited (the “Company”) (LSE/AIM: KUBC) has issued a newsletter detailing the activities of the Company and its investee companies for the quarter ended 31 March 2009.

Electronic copies of the report have been emailed to shareholders. Copies of the report will be available on the Company's website, www.kuberacrossborderfund.com.

About Kubera Cross-Border Fund Limited

Kubera Cross-Border Fund Limited is a Cayman Islands incorporated closed-end investment company traded on the AIM market of the London Stock Exchange. The Company makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Company's investment manager, Kubera Partners, brings a strong track record of investing in or managing such businesses. On a selective basis the Company may invest in companies operating in other corridors between developed and emerging markets. Several of the Company's investee companies also benefit from business activities in the fast-growing Indian domestic market.

For more information contact:

Ramanan Raghavendran, Managing Partner
Kubera Partners, LLC (Investment Manager of Kubera Cross-Border Fund Limited)
Tel.: +1 (212) 295 2400
Email: info@kuberapartners.com

Numis Securities Limited (Broker)
David Benda, Director
Tel.: +44 (0) 20 7260 1275
Email: d.benda@numiscorp.com

LCF Edmond de Rothschild Securities Limited (Broker)
Hiroshi Funaki
Tel no: +44 (0) 20 7845 5968
Email: h.funaki@lcf.co.uk

Grant Thornton UK LLP (Nominated Adviser)
Philip Secrett, Partner
Tel.: +44 (0) 20 7383 5100
Email: philip.j.secret@gtuk.com