

20 February 2009

Kubera Cross-Border Fund Limited

Annual Newsletter – 2008 Review

Kubera Partners, LLC, the investment manager of Kubera Cross-Border Fund Limited (AIM: KUBC), an investment company traded on the AIM market of the London Stock Exchange has issued a newsletter detailing the activities of the Company and its investee companies for the year ended 31 December 2008.

Electronic copies of the report have been emailed to shareholders. Copies of the report will be available on the Company's website, www.kuberacrossborderfund.com.

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