

**20 November 2007**

## **Kubera Cross-Border Fund Limited**

### **KUBC invests US\$20 million in leading transaction processing services company**

Kubera Cross-Border Fund Limited (“KUBC”) (LSE: KUBC), an investment company traded on the AIM market of the London Stock Exchange, is pleased to announce that it has acquired, through intermediate holding companies, a significant interest in Venture Infotek Limited, Mauritius for an equity investment of US\$20 million (including the pro rata investment by affiliates of Kubera Partners, LLC, the Investment Manager of KUBC). The consideration for the investment will be satisfied in cash.

Venture Infotek Global Private Limited (“Venture Infotek” or the “Company”), a wholly owned subsidiary of Venture Infotek Limited, Mauritius is India’s leading transaction processing company, providing integrated end to end card payment solutions to organizations across several industry verticals including banking, financial services, petroleum, retail, and telecommunications. The Company pioneered the concept of third party shared service delivery for payment transaction services in India, and is the only third party processor in South Asia to be certified with Visa, MasterCard and American Express.

Venture Infotek has built a dominant position in the Indian transaction processing landscape. Its services apply to issuing of bank cards, acquiring of merchant transactions and loyalty and rewards programs. The Company’s cross-border focus is an excellent fit with KUBC’s investment mandate as it builds out its global business model to serve other emerging as well as western markets by leveraging its India based infrastructure. The Company reported EBITDA of INR 75.8 Million, for the financial year ended 31 March 2007.

Kubera Partners, as the investment manager of KUBC, invests in cross-border companies that are Western headquartered and seek to leverage India and Asia based resources for availability of talent or access to new markets; and companies headquartered in India and Asia that seek to expand in Western markets through acquisition or sales force development. Kubera Partners is differentiated by the track record of its principals and their complementary experiences.

On behalf of KUBC, Kubera Partners aims to invest between US\$20 million and US\$40 million per investment but can make significantly larger investments where appropriate. Further details on the investment manager can be found at [www.kuberapartners.com](http://www.kuberapartners.com).

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