

22 March 2007

Kubera Cross-Border Fund Limited (the "Company")

Holding in Company

Kubera Cross-Border Fund Limited (the "Company") (AIM: KUBC) was informed on 22 March 2007 that Sotomar - Empreendimentos Industriais e Imobiliarios, S.A. ("Sotomar S.A.") had acquired 9,478,673 ordinary shares of the Company in the market on 1 March 2007 at a price of US\$1.055 per ordinary share. As a result, Sotomar holds 9,478,673 ordinary shares of the Company representing 4.60% of the Company's current and issued ordinary shares.

For more information contact:

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