

30 May 2007

Kubera Cross-Border Fund Limited (the "Company")

Quarterly Report

Kubera Partners, LLC, the investment manager of Kubera Cross-Border Fund Limited (AIM: KUBC), an investment company traded on the AIM market of the London Stock Exchange has issued a quarterly report detailing the activities of the company for the quarter ended 31 March 2007.

Electronic copies of the report have been emailed to shareholders. Copies of the report will be available, free of charge, from the offices of Grant Thornton Corporate Finance, Grant Thornton House, Melton Street, Euston Square, London NW1 2EP

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