

**27 August 2010**

## **Kubera Cross-Border Fund Limited**

### **Exit from Venture Infotek**

Kubera Cross-Border Fund Limited (LSE/AIM: KUBC) (the “Fund”, and together with its subsidiaries, referred herein as the “Group”) is pleased to announce that Atos Origin, an international IT services company, has acquired Venture Infotek, an investee company of the Group.

Net distributions to the Fund out of the sale proceeds to the Group amount to 40 cents per Ordinary Share (“share”), based on 109,734,323 shares outstanding. This compares with the buyback-adjusted cost basis of 15 cents per share for shareholders in the original placing, or a 2.7x multiple; and is a premium of 33% to the un-audited carrying value of 30 cents per share as of 30 June 2010.

The Fund will immediately receive distributions equal to 28 cents per share out of the sale proceeds to the Group, and pursuant to the announcement dated 15 April 2009, will distribute this cash to shareholders.

The Board of Directors of the Fund is consulting with shareholders and advisors and intends making a further announcement shortly as to the distribution process.

The remaining sales proceeds of 12 cents per share will be received upon the release of standard escrow holdbacks and refund of withholding taxes. These proceeds are not contingent upon post-sale company performance and will be gradually released to the Fund over the next three years, with a significant portion expected within 18 months, and will be distributed to shareholders thereafter.

#### About Kubera Cross-Border Fund Limited

The Fund is a closed-end investment company incorporated in the Cayman Islands and traded on the AIM market of the London Stock Exchange. The Fund makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Fund’s investment manager, Kubera Partners, brings a strong track record of investing in or managing such businesses. Several of the Fund’s portfolio companies also benefit from business activities in the growing Indian domestic market. For further information on the Fund, please visit [www.kuberacrossborderfund.com](http://www.kuberacrossborderfund.com).

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