

8 June 2009

Kubera Cross-Border Fund Limited

Repurchase and Cancellation of Shares

Kubera Cross-Border Fund Limited (the "Fund") (LSE/AIM: KUBC) announces that, on 5 June 2009, pursuant to the buyback announced on 1 June 2009, the Fund repurchased 898,274 ordinary shares of US\$0.01 each ("Ordinary Shares") at US\$ 0.60 per share.

The Ordinary Shares were repurchased by Numis Securities on behalf of the Fund.

These repurchased shares will be cancelled, following which the Fund will have 152,004,381 Ordinary Shares outstanding with voting rights in the Fund.

For more information contact:

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About Kubera Cross-Border Fund Limited

Kubera Cross-Border Fund Limited is a Cayman Islands incorporated closed-end investment company traded on the AIM market of the London Stock Exchange. The Fund makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Fund's investment manager, Kubera Partners, brings a strong track record of investing in or managing such businesses. Several of the Fund's investee companies also benefit from business activities in the growing Indian domestic market. For further information on the Fund, please visit www.kuberacrossborderfund.com.