

Press release
8 August 2008

Venture Infotek bags the ATM/ POS Consulting project for the Central Bank of Libya

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Venture Infotek would study the payment dynamics of the Libyan market and implement the 'best business practices', thus ensuring that the Libyan banks run the business of card-based ePayments smoothly and efficiently.

The scope of services offered by Venture Infotek would broadly include offering consultancy in card issuance process, PoS installation services, back office operations, implementation services, production migration, production services, customer call centre and loyalty management .

Expressing his delight on this association, Mr. Piyush Khaitan, Managing Director, Venture Infotek Global Pvt Ltd said - "This project gives us an opportunity to team up with the Central Bank of Libya and introduce a whole new world of ePayments across the Libyan banks. Venture Infotek with its decade long experience in transaction processing and knowledge management will be able to support the Central Bank of Libya in setting up a nationwide infrastructure to enable ePayments. We look forward to a fruitful and long standing relationship with the Central Bank of Libya."

Mr. Suleman Azzabi, General Manager, FEFS Company, said - "It has been our constant endeavor to make banking and related activities a delightful experience to our customers. ePayments especially through cards has always been an area of focus for us. We are glad to partner with Venture Infotek in providing a whole new experience of transacting through payment cards."