

**9 June 2009**

**Kubera Cross-Border Fund Limited**

**Repurchase and Cancellation of Shares**

Kubera Cross-Border Fund Limited (the "Fund") (LSE/AIM: KUBC) announces that, on 8 June 2009, pursuant to the buyback announced on 1 June 2009, the Fund repurchased 40,100,058 ordinary shares of US\$0.01 each ("Ordinary Shares") at US\$ 0.61 per share.

The Ordinary Shares were repurchased by Numis Securities on behalf of the Fund.

These repurchased shares will be cancelled, following which the Fund will have 111,904,323 Ordinary Shares outstanding with voting rights in the Fund. With this repurchase, the Fund's buyback amount of \$25 million, as delineated in the announcement of 1 June 2009, has been fully utilized.

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About Kubera Cross-Border Fund Limited

Kubera Cross-Border Fund Limited is a Cayman Islands incorporated closed-end investment company traded on the AIM market of the London Stock Exchange. The Fund makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Fund's investment manager, Kubera Partners, brings a strong track record of investing in or managing such businesses. Several of the Fund's investee companies also benefit from business activities in the growing Indian domestic market. For further information on the Fund, please visit [www.kuberacrossborderfund.com](http://www.kuberacrossborderfund.com).