

19 November 2008

Kubera Cross-Border Fund Limited

Result of EGM

Kubera Cross-Border Fund Limited (LSE/AIM: KUBC), an investment company traded on the AIM market of the London Stock Exchange announces that, further to the announcement made on 27 October 2008 giving notice of an Extraordinary General Meeting ('EGM'), all resolutions were duly passed at the EGM earlier today. 96.68% of the total votes received were in favour of the resolutions.

For more information contact:

Kubera Partners, LLC (Investment manager of Kubera Cross-Border Fund Limited)
Ramanan Raghavendran, Managing Partner
Tel: +1 212 (295) 2400

Anu Kapur
Christensen Investor Relations (IR Consultant)
Tel.: +1 (917) 657 4708
Email: akapur@christensenir.com

Grant Thornton Corporate Finance (Nominated Adviser)
Philip Secrett, Partner
Tel: +44 (0) 20 7383 5100

LCF Edmond de Rothschild Securities Limited (Broker)
Hiroshi Funaki
Tel no: +44 (0) 20 7845 5968

Notes to Editors:

Kubera Cross-Border Fund Limited ('KUBC' or the 'Company') is a Cayman Islands incorporated closed-end investment company traded on the AIM market of the London Stock Exchange.

The Company makes private equity investments in cross-border companies, primarily in businesses that operate in the US-India corridor. The Company's investment manager, Kubera Partners (the 'Investment Manager'), brings a strong track record of investing in or managing such businesses. On a selective basis the Company may invest in companies

operating in other corridors between developed and emerging markets. Several of the Company's investee companies also benefit from business activities in the fast-growing Indian domestic market.

The Company's investment objective is to seek to achieve returns by making capital investments in India centric cross-border businesses. KUBC will invest in and hold equity and/or debt securities in its investee companies, ideally securing majority control, where the Investment Manager believes that the experience and expertise of the executive team will facilitate growth, improve profitability, and enable an attractive exit.