

**PRESS RELEASE****For Immediate Publication****Venture Infotek appoints Mr. Sudip Kumar as Executive Vice President – Sales & Marketing**

Mumbai, 4th September 2008... Venture Infotek, India's leading transaction processing and knowledge management company, announced that it has appointed Mr. Sudip Kumar as Executive Vice President – Sales & Marketing. Mr. Kumar brings in vast experience in the field of sales, marketing, technology and infrastructure in e-trading business.

Commenting on Mr. Kumar's appointment, Mr. Piyush Khaitan, MD, Venture Infotek said - "We are delighted to have Sudip as part of our senior management team, and he will play an important role in building and taking ahead the transaction processing business of Venture Infotek."

Venture Infotek caters to 30% of the card market and aims to grow its market share. At present, the usage of card is growing at a CAGR of 35%, and interestingly the card industry is worth Rs 70,000 Cr as per the RBI statement, last year.

Previously, Mr. Sudip Kumar was associated with TATA Communications Ltd., taking care of sales, product and business development for various industry verticals, including the BFSI sector in the value added services space. Beginning his career in 1991 as an Assistant Manager with National Tree Growers Cooperative Federation (NTGCF / NDDDB), Sudip moved to SEBI and became an active member in the Surveillance Division.

Mr. Kumar has a PGDBA (Marketing & Finance) from ICFAI Business School, PGDFM (Marketing) from IIFM, Bhopal, and is a BA (Economics) from Delhi University.

About Venture Infotek:

Venture Infotek Global Pvt. Ltd. is India's leading ISO 9001:2000 transaction processing and knowledge management company. The company has practically built the Indian third party credit card processing industry from scratch. Having built a dominant position in the Indian Transaction Processing landscape over the past 10 years, Venture Infotek provides integrated end-to-end card payment solutions to organizations across industry verticals like banking, financial services, petroleum, retail and telecom. Venture Infotek manages payment card and other transactions emanating from over 140,000 Merchant locations in India, and managed card issuing programs for over 5,000,000 cards. Last year Venture Infotek processed 150 Mn transactions and commerce of Rs. 35,000 Cr. With a truly pan-India reach from Leh to Port Blair, Venture Infotek services are available in over 6,000 unique PIN codes across the country.

For more on Venture Infotek, please log on to www.ventureinfotek.com

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