



PRESS RELEASE

For Immediate Publication

Venture Infotek Wins IMC Ramkrishna Bajaj National Quality Award 2008

Mumbai, January 21, 2009: Venture Infotek, India's Premier Transaction Management Company has been declared the winner of the prestigious IMC Ramkrishna Bajaj National Quality (RBNQ) Award Program '08, bagging the IMC RBNQ Trophy in the Small Business category. An announcement, declaring Venture Infotek as the victor, was made by Mr. Dilip Sanghvi, Chairman, Panel of Judges, IMC Quality Cell, at the meeting of Panel of Judges held on January 20, '09 at Indian Merchants' Chamber (IMC).

Expressing his delight on winning the award, Mr. Piyush Khaitan, Managing Director, Venture Infotek stated, "With our focus clearly on process excellence and innovation, we have invested heavily in building a Quality culture in our organization. The IMC RBNQ Award only testifies to the fact that we are well on a steady path to be a company par excellence in Total Quality Management, thanks to the immense trust and confidence that our esteemed customers have placed in us."

Instituted in 1996, the Award Criteria provides a valuable framework to help plan better in an uncertain environment and emphasizes openness and transparency in governance and ethics; the need to create value for customers and the business; challenges of rapid innovation as well as capitalizing on ones knowledge assets. Venture Infotek managed to come up trumps across all these.

Based on the Malcom Baldrige model for excellence, the award process involves an intense seven month schedule consisting of providing detailed documentation, presentations, interviews and due diligence.

The IMC Ramkrishna Bajaj National Quality Award trust was created to foster the success of the Program, with the Trust confirming the selection of the winners based on the recommendations of very eminent Panel of Judges.

About Venture Infotek:

Venture Infotek Global Pvt. Ltd. is India's first and leading ISO 9001:2000 transaction processing and knowledge management company. The company has practically built the Indian third party credit card processing industry from scratch. Having built a dominant position in the Indian Transaction Processing landscape over the past 12 years, Venture Infotek provides integrated end-to-end card payment solutions to organizations across industry verticals like banking, financial services, petroleum, retail and telecom. Venture Infotek manages payment card and other transactions emanating from over 140,000 Merchant locations in India, and managed card issuing programs for over 5,000,000 cards. Last year Venture Infotek processed 150 Mn

transactions and commerce of Rs. 35,000 Cr. With a truly pan-India reach from Leh to Port Blair, Venture Infotek services are available in over 6,000 unique PIN codes across the country.

For more on Venture Infotek, please log on to www.ventureinfotek.com