

Venture Infotek takes the lead in Re - Defining Disaster Management

Mumbai, 25th August 2008.....Today, as most companies are gearing up to avoid any disaster, Venture Infotek, India's leading transaction processing and knowledge management company announced that it is in a position to meet up with the challenges when faced with disasters like floods, earthquakes, tsunami, fire, or civil commotion.

Venture Infotek which has its Disaster Recovery Site (DRS) at Bangalore, ensures business continuity for its customers and business partners, in case of any disaster or major information service disruption at its primary data center in Mumbai. Announcing this facility, Mr. Piyush Khaitan, Managing director of Venture Infotek said, "This Disaster Recovery Center of Venture Infotek provides real time comprehensive Business Recovery Service to the customers of Venture Infotek, which is essentially needed in today's competitive business environment. This Disaster Recovery Site has been built in Bangalore, which is in a different seismic zone. Both, the primary and secondary data centers are mirror images of each other with real-time data replication enabled between the two sites. In addition, the well-defined disaster management process involves monitoring, analyzing and identifying an emerging crisis and taking necessary steps. Venture Infotek is geared up to respond to the crisis and execute the defined action on time."

The Disaster Management solution was implemented by IBM for Venture Infotek, and entailed a capex investment of Rs 100 Mn, besides an operating budget of Rs. 40 Mn each year. Venture Infotek has in effect replicated its entire data center facility at Bangalore as a 'Hot Standby'. On-line data replication is done using Veritas on-line replication technology. This ensures that the servers at the primary site, and the back-up site are always in synch. The two sites are linked by leased lines from multiple service providers, and using Juniper Networks' Peribit solution, provides a 40 mbps effective data throughput. The disaster recovery center has payment gateways linking it to 24,000 banks globally to ensure continued transaction authorization and processing.

This complex solution was implemented over a period of 6 months, and is now an international reference site for such a complex implementation. Venture Infotek tests this site on a regular basis, by doing a cut-over exercise, and operating exclusively from the Back-up center to ensure its effectiveness.

The Disaster Management team of experts ensures that all the areas of Emergency Management, right from installing a public address system for mass communication to arranging for radio and television access for quick information, and from maintaining emergency cash balance to enlisting emergency numbers of various services are adequately covered. Venture Infotek has designed an explicit communication policy for its customers, vendors and employees working onsite and offsite for communication during and post-emergency. Apart from these steps, Venture Infotek has also arranged dedicated lines for incoming calls and hotline between its various branches, besides stocking spare mobile handsets, chargers and batteries.

"Venture Infotek's mission of providing e-infrastructure through a suite of on-line, fully integrated set of products, services, and widely accessible shared e-infrastructure has been accomplished by easing of the panic of its clients and end customers through its Disaster Recovery Site", added Mr. Khaitan. Venture Infotek caters to 40 leading Indian institutions from the Banking & Corporate sector like Axis Bank, IDBI Bank, Bank of India, Bharat Petroleum Corporation, Indian Oil Corporation etc.

About Venture Infotek:

Venture Infotek Global Pvt. Ltd. is India's leading ISO 9001:2000 transaction processing and knowledge management company. The company has practically built the Indian third party credit card processing industry from scratch. Having built a dominant position in the Indian Transaction Processing landscape over the past 10 years, Venture Infotek provides integrated end-to-end card payment solutions to organizations across industry verticals like banking, financial services, petroleum, retail and telecom. Venture Infotek manages payment card and other transactions emanating from over 140,000 Merchant locations in India, and managed card issuing programs for over 5,000,000 cards. Last year Venture Infotek processed 150 Mn transactions and commerce of Rs. 35,000 Cr. With a truly pan-India reach from Leh to Port Blair, Venture Infotek services are available in over 6,000 unique PIN codes across the country.

For more on Venture Infotek, please log on to www.ventureinfotek.com

For further information, please contact:

Chetan D'Souza, Corporate Communication
Venture Infotek Global Pvt. Ltd.
Email: chetan.dsouza@ventureinfotek.com
Tel: +91 22 4042 4000
Fax: +91 22 4042 4401