

GSS America's Q2 2009 Q-o-Q Revenues up 5.1% at Rs. 1,141 million

Net Profit increases 4.2% Q-o-Q

Hyderabad, 30 October 2008: GSS America Infotech Limited ("**GSS America**" or "**Company**") with focus in IT Infrastructure and Software Services sectors reported its results for the second quarter ended September 30, 2008.

The company has reported revenue of Rs. 1140.8 mn, a sequential growth of 5.1%, as per Indian GAAP consolidated financials. Net Profits at Rs. 215.3 mn was up by 4.2% compared to Q1. Earnings per share at Rs. 16.19 has grown 4.2% sequentially.

Commenting on the performance, **Bhargav Marepally, CEO and Managing Director, GSS America** said, *"I am pleased that the performance in this quarter is in line with our expectations. The performance is all the more creditable, coming as it did on the back of the challenging global macroeconomic environment that we are witnessing."*

He also added *"While general interactions with customers has been positive and indicative of continued growth, we continue to keep a close watch on various market factors including the US economic environment, which could have an impact on our customer's spending. We are looking at other geographies to diversify our risk profile and Asia-Pacific & Middle East are generating considerable traction for our businesses."*

Attached: Financial Results

About GSS America:

GSS America Infotech Limited (BSE: 532951, NSE: GSSAMERICA) is one of India's fastest growing IT Consulting and Software Development Company. Since 1999, GSS America has been a leading Global IT Services company focused on providing scalable and cost-effective IT Solutions using Global Delivery Model in customized solutions for industries like Financial Services, Insurance, Telecom, Manufacturing, Transportation, Healthcare, Legal and Power.

Since inception, GSS America has grown consistently and has served over 600 client relationships in US and India. Recognizing GSS America for its outstanding performances and extensive contribution to the industry, the Company was conferred for 'Excellence Award' by the Institute of Economic Studies (IES), Delhi on April 2008.

For further information on the Company and its products, please visit: www.gssamerica.com

For further information, please contact:

Ravi Shankar Chivukula

GSS America Infotech Limited

Tel.: +91 040 4002 8700

Email: ravi.chivukula@gssamerica.com

Diwakar Pingle

Christensen Investor Relations

Tel.: +91 98490 04971

Email: dpingle@christensenir.com

Anu Kapur

Christensen Investor Relations

Tel : +1 917 657 4708

Email: akapur@christensenir.com

Disclaimer: This press release contains forward-looking statements. The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. The Company undertakes no duty to update any forward-looking statements.